

Appendix C - General Fund Estimates for 2024/25 to 2028/29

All amounts £000	2024/25	2025/26	2026/27	2027/28	2028/29
Net expenditure brought forward	17,329	19,898	19,767	19,102	18,647
Planned delivery of savings previously identified	608	12	12	-6	158
Planned Investments previously approved	484	109	-67	-44	-40
Other previously identified adjustments in future years	-19	16	-19	17	-19
Savings and Cost Reductions reported in year	-658	0	0	0	0
Investments and Pressures reported in year	923	-15	-15	0	0
Phased reduction in Covid-19 Recovery Provision	-450	0	0	0	0
New savings proposals	-481	-186	-944	-28	-497
New investment proposals	579	412	410	153	146
Net pay increments	-14	50	50	50	50
Pay inflation	683	450	300	300	300
Pension contribution inflation	31	32	0	0	0
Forecast Contractual Inflation	571	325	325	325	325
Forecast Income Inflation	-314	-209	-217	-222	-226
2023/24 Budgets Carried Forward	626	-626	0	0	0
Further savings tbc	0	-500	-500	-1,000	-700
<b>Total Net Expenditure</b>	<b>19,898</b>	<b>19,767</b>	<b>19,102</b>	<b>18,647</b>	<b>18,145</b>
Council Tax Income	-13,147	-13,570	-13,909	-14,257	-14,613
Council Tax Collection Fund (Surplus) / Deficit	24	0	0	0	0
Negative Revenue Support Grant	0	0	500	1,000	1,000
Business Rates	-3,097	-3,159	-3,222	-3,286	-3,351
Business Rates - Under-indexing of multiplier compensation	-589	-601	-613	-625	-638
Other Funding	-1,436	-898	-979	-1,049	-609
Less: Council Tax Support to Parishes	39	39	34	28	22
<b>Total Funding</b>	<b>-18,206</b>	<b>-18,189</b>	<b>-18,189</b>	<b>-18,189</b>	<b>-18,189</b>
<b>Net funding position (use of reserves)</b>	<b>1,692</b>	<b>1,578</b>	<b>913</b>	<b>458</b>	<b>-44</b>
General Fund b/f	13,425	13,425	12,011	11,098	10,640
MHCLG Grants Transfer	-1,692	-165	0	0	0
General Fund c/f	13,425	12,011	11,098	10,640	10,684